

BOARD OF DIRECTORS:

Patricia Kaiser -
Chairperson
Jonathan Johnsen-
Vice Chairperson
Derek Bateman -
Secretary
Brian Barrington -
Treasurer

Kelly Maurer
Assist. Treasurer
Harry Delano -
Supervisory Chair
Suzanne T. Spinks
Penny Wyatt
Peter Riphahn
Bob Sienkiewicz
Greg Olma

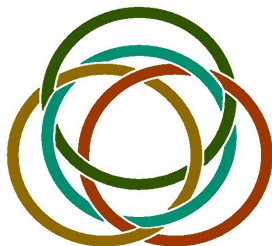
SUPERVISORY

COMMITTEE:

Jennifer Bruce
Patricia Mertens
Harry Delano (chair)
Andrew Yeager
John Connors

STAFF:

Brian Barrington -
General Manager
Kelly Maurer-
Operations Manager
Liz Shepard
Senior Teller;
Member Services
Janice Swinnich
Senior Teller;
Paderewski Drive
Carrie Nader
Ron Parylo
Tellers



Buffalo
cooperative
federal
credit union

Quarterly Newsletter - JULY 2009

DON'T LET FRAUD RUIN YOUR SUMMER!!

With the economy in its current condition, more people are finding themselves in a financial crunch. This makes them easier targets for fraud of various types; especially schemes that hold out the promise of increased income or easy debt relief. The regional US Postal Inspector and the director of the regional office of the NYS Attorney General have provided us with very good resources to help members identify and avoid being scammed.

The websites they recommend are

<http://www.oag.state.ny.us/>

<http://www.fakechecks.org>

"CHECK" THEM OUT.

MEMBER SERVICE HOURS

West Side:

816 Elmwood Ave (rear) Buffalo, NY 14222
(716)881-3767

East Side:

385 Paderewski Dr. Buffalo, NY 14212
(Across from the Central Terminal -
park in the back and use back door)

Monday	1:00 PM - 6:00 PM
Tuesday	12:00 Noon - 4:00 PM
Wednesday	12:00 Noon - 4:00 PM
Thursday	1:00 PM - 6:00 PM
Friday	1:00 PM - 6:00 PM

Tuesday	12 noon-4 PM	7PM - 9PM
---------	--------------	-----------

Please note that the Paderewski Drive office does not offer cash withdrawal services. Cash withdrawal at the Elmwood office is limited to \$500.00 per member per day based on cash availability.

HAPPY BIRTHDAY TO US!!

This year, the Buffalo Cooperative Federal Credit Union turns 30!!

**Help us celebrate. Come to the Big Birthday Bash
at the UU church on Saturday September 12, 2009.**

Check out the website for more details as the date gets closer.

Please contact Derek Bateman if you can help with the preparations.

851-1090

BUFFALO COOPERATIVE FEDERAL CREDIT UNION

LOAN and Share dividend RATES

subject to change without notice - please call the office for real estate rates

CHECK THE WEBSITE FOR
THE MOST CURRENT RATES!

Loan Type	Base Rate: actual rate is determined by credit score at the time of application. SOME APPLICANTS MAY QUALIFY FOR A DISCOUNTED RATE.
PERSONAL LOANS	
Up to 24 months	8.50%
25 to 48 months	9.25%
49 to 60 months	9.75%
AUTO LOANS	
USED I: 2007/ 2008 to 60 months	5.50%
USED Ia: 2007/ 2008 to 72 months	5.80%
USED II: 2005 - 2006	5.90%
USED III: 2004 & older	6.05%
REALLY USED <\$5,000 (up to 36 months, no collision ins. required)	8.50%
NEW: 2008 & 2009 up to 60 months	4.50%
NEW: 61-72 months	5.10%
NEW: 73 - 84 months	5.45%
OVERDRAFT LOANS	
Overdraft (\$1 to \$1499)	12.90%**
Line of credit (\$1500 to \$5000)	8.90%**
** Variable rate	Rates subject to change quarterly
CREDIT BUILDER	
Income limits apply; max \$1,000.00	11.90%
SHARE SECURED: funds of borrower:	5% over yield of securing certificate.
SHARE SECURED: Third Party Funds:	6% over yield of securing certificate.

SHARE SAVINGS RATES (declared quarterly)

REGULAR SHARES: 0.125% APR 0.125% APY

YOUTH SHARES: 2.00% APR 2.02% APY

SHARE CERTIFICATE RATES

call the office or check the website:

<http://www.coopcreditunion.com>

!!! NOTICE !!!

IMPORTANT CHANGES TO BCFCU FEES

The following fees are set to change as of

August 1, 2009:

- **Legal Documents processing:**
\$75.00/ incident
- **Monthly Debit Card maintenance fee:**
\$2.00/ month
- **Foreign ATM transaction fee:**
\$1.50/ each ATM withdrawal (posted at month end w/ maintenance fee.
- **Automated Clearing House (ACH) transaction research fee:**
\$5.00/ each transaction that must be researched and manually posted to member's account.
- **Account research fee:**
\$20.00/ hour

LOAN APPLICATIONS ARE AVAILABLE FROM THE WEBSITE!!

You can now go to www.coopcreditunion.com to download a loan application that you can open in Adobe Acrobat Reader to fill out, save and email to us. We will process your application and contact you for an appointment.

You will need to sign the application, provide income documentation, and any other necessary documentation when you come in to the office.