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STAFF:

Brian Barrington -

General Manager

Kelly Maurer-

Operations Manager

Liz Shepard

Senior Teller;

Member Services

Janice Swinnich

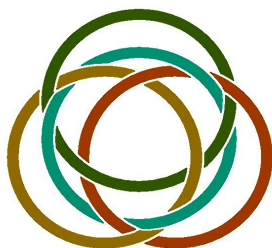
Senior Teller;

Paderewski Drive

Carrie Nader

Ron Parylo

Tellers



Buffalo
cooperative
federal
credit union

Quarterly Newsletter - OCTOBER 2009

Winter is coming and the BCFCU is hosting a "mitten tree" to benefit the refugees served by Jericho Road Ministries. We are looking to our members to make donations of mittens, hats & scarves.

And a Gift for you... During the months of November & December receive a 2009/2010 Buffalo First Coupon Book when you take out a new loan at the BCFCU. When you need to borrow, make sure you support local lenders like the BCFCU. The interest you pay stays in the community and works for the entire membership.

MEMBER SERVICE HOURS

West Side:

816 Elmwood Ave (rear) Buffalo, NY 14222
(716)881-3767

Monday	1:00 PM - 6:00 PM
Tuesday	12:00 Noon - 4:00 PM
Wednesday	12:00 Noon - 4:00 PM
Thursday	1:00 PM - 6:00 PM
Friday	1:00 PM - 6:00 PM

East Side:

385 Paderewski Dr. Buffalo, NY 14212
(Across from the Central Terminal -
park in the back and use back door)

Tuesday	12 noon-4 PM	7PM - 9PM
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Please note that the Paderewski Drive office does not offer cash withdrawal services.

PLAN YOUR HOLIDAY SHOPPING CASH

Just a friendly reminder that the BCFCU limits CASH withdrawals at the Elmwood office to \$500.00 per member per day based on cash availability. Due to the fact that we keep very limited amounts of cash on premises, please plan ahead for cash withdrawals for holiday shopping or travel. We need to know by Friday for the following Thursday if you will be needing more than the minimum amount.

Now is also a good time to review your overdraft or line of credit needs. Even if you never actually borrow against these funds, a line of credit attached to the draft account that serves your debit card helps offset those pesky VISA balance holds. A line of credit combined with your debit card can make your holiday shopping more convenient. The loan application is available online or from the office.

If you are reading this online you have extra pages: a **members' business listing**. Contact the office to get your newsletter online and/ or participate in the listing.

BCFCU members in business –
in no particular order...

ABOVE AND BEYOND TREE EXPERTS, INC.

Scott Redding
12680 STRYKERSVILLE RD
East Aurora, NY 14052
1-716-713-8712

Sunswept Housecleaning

Specializing in environmentally
Friendly Products & Services
Roxanne Amico
716-812-7641

D.M.R. Masonry Restoration

Brick, Block, Stone, Glass Block, and
more...
Dan Rich
716-579-5246

[Campus Wheel Works](#)

744 Elmwood Ave
Buffalo, NY 14222
716-881-3613

“D” Design

Doll houses for Collector & Child
Custom design, assembly kits, repairs, remodel, electrify.
Dianne Persico
716-885-4849

Atlas Antiques & Art

1495 Hertel Ave, Buffalo NY
Buying Antiques & Artwork
One Piece . Whole Estates. Clean Out
Daryl Taberski
716-880-4265
Gabe Miles
716-536-5475

Perifrean

Eco Friendly remodeling and
Organic Lawn Care
perifrean@hotmail.com

Ginny & The Angels

holistic skin care
Virginia Riordan, Lic Esthetician
810 Elmwood Ave
Buffalo, NY 14222
716-435-9744

QUINN CAYA

Massage Therapy & Yoga Instruction
qhcaya@gmail.com
716-954-3334

This is an idea that we have kicked around for some time. I decided to just try it out. Some of these members asked to be included. Others I took info from the business cards left on our counter.

I need two things: 1) feedback – is this something that would be useful? 2) help to make it happen (organizing member business submissions and layout). Please answer the survey on the homebanking site and email me if you can help with design and layout: kellymaurer@coopcreditunion.com

M'Original Designs

Costumes – Fashion-Alterations-Textile Art
Maura Price
716-444-1455
moriginal14201@yahoo.com

BUFFALO COOPERATIVE FEDERAL CREDIT UNION

LOAN and Share dividend RATES

subject to change without notice - please call the office for real estate rates

CHECK THE WEBSITE FOR THE MOST CURRENT RATES!

Loan Type	Base Rate: actual rate is determined by credit score at the time of application. SOME APPLICANTS MAY QUALIFY FOR A DISCOUNTED RATE.
PERSONAL LOANS	
Up to 24 months	8.50%
25 to 48 months	9.25%
49 to 60 months	9.75%
AUTO LOANS	
USED I: 2008/2009 to 60 months	5.50%
USED Ia: 2008/2009 to 72 months	5.80%
USED II: 2006 - 2007	5.90%
USED III: 2005 & older	6.05%
REALLY USED <\$5,000 (up to 36 months, no collision ins. required)	8.50%
NEW: 2009 & 2010 up to 60 months	4.50%
NEW: 61-72 months	5.10%
NEW: 73 – 84 months	5.45%
OVERDRAFT LOANS	
Overdraft (\$1 to \$1499)	12.90%**
Line of credit (\$1500 to \$5000)	8.90%**
** Variable rate	Rates subject to change quarterly
CREDIT BUILDER	
Income limits apply; max \$1,000.00	11.90%
SHARE SECURED: funds of borrower:	5% over yield of securing certificate.
SHARE SECURED: Third Party Funds:	6% over yield of securing certificate.

SHARE SAVINGS RATES (declared quarterly)

REGULAR SHARES: 0.125% APR 0.125% APY

YOUTH SHARES: 2.00% APR 2.02% APY

SHARE CERTIFICATE RATES

call the office or check the website:

<http://www.coopcreditunion.com>

A NOTE ABOUT FEES

We have sent out several notices in the past few months about changes to our fee schedule. As credit union members, it is important to understand why we charge fees.

There are two main reasons that the credit union assesses fees. The first is simply to cover the costs of certain services. The wire transfer fees, debit card fees, ATM transaction fees and the like are all fees that are paid by the members who use those services to cover the cost of those services.

Transactions that result in negative account balances (insufficient funds or NSF) place the credit union at risk of loss. These transactions take staff time to handle properly and cost the credit union money due to fees charged by its service providers. The fees are designed to modify member behavior to reduce the number of NSF transactions and the amount of time we spend on collections.

These “punitive fees” are entirely avoidable. By actively managing your accounts you do not have to be concerned about incurring these fees. If you'd like help with budgeting or learning how to balance your account, call Kelly at the office (881-3767) to schedule a one on one appointment.

LOAN APPLICATIONS ARE AVAILABLE FROM THE WEBSITE!!

You can now go to www.coopcreditunion.com to download a loan application that you can open in Adobe Acrobat Reader to fill out, save and email to us. We will process your application and contact you for an appointment.

You will need to sign the application, provide income documentation, and any other necessary documentation when you come in to the office.