BOARD OF DIRECTORS:

Chairperson:
Jonathan Johnsen

Vice Chairperson:
Peter Riphahn

Secretary:
Derek Bateman

Treasurer:
Brian Barrington

Assist. Treasurer:
Kelly Maurer

Board Members:
Suzanne T. Spinks
Penny Wyatt
Bob Sienkiewicz
Greg Olma

SUPERVISORY COMMITTEE:
Jennifer Bruce
Patricia Mertens
Andrew Yeager

STAFF:

General Manager:
Cheryl Courtney

Teller Supervisor:
Liz Shepard

Member Service Reps:
Janice Swinnich
Rodney Bogardus
Carrie Nader

Buffalo cooperative federal credit union

Spring 2011 Newsletter

NEW OFFICE HOURS:

Starting **May 2, 2011**, we will open at Noon 5 days a week!

Monday, Thursday & Friday: Noon-6pm

Tuesday & Wednesday: Noon-4pm

NEW AUTO LOAN SALE!!!

AS LOW AS

3.75%

(ACTUAL RATE BASED ON CREDIT SCORE)

REFINANCE WITH US!!!
LOWER YOUR RATE AND SUPPORT YOUR LOCAL CREDIT UNION!

Full Service – In-house Notary – Courteous Staff

BUFFALO COOPERATIVE FEDERAL CREDIT UNION

LOAN and Share dividend RATES

subject to change without notice - please call the office for real estate rates

Check our website for the most current rates!

Loan Type	*Premium Rate: actual rate is determined by credit score at the time of application.*
AUTO LOANS	
NEW: 2010 & 2011 up to 60 months	**3.75%**
NEW: 61 – 72 months	**4.35%**
NEW: 73 – 84 months	**4.70%**
USED: 2008 & 2009 to 60 months	**4.50%**
USED: 2008 & 2009 to 72 months	**4.80%**
USED: 2006 & 2007	**4.90%**
USED: 2005 & older	**5.05%**
USED/PERSONAL: <$5,000 (up to 36 months, no collision ins. required)	**7.75%**
PERSONAL LOANS	
Up to 24 months	**7.75%**
25 to 48 months	**8.50%**
49 to 60 months	**9.00%**
OVERDRAFT LOANS	
Overdraft ($1 to $1499)	**12.90%****
Line of credit ($1500 to $5000)	**8.00%****
** Variable rate - subject to change quarterly	
CREDIT BUILDER	
Income limits apply; max $1,000.00	**11.90%**
SHARE SECURED: funds of borrower:	5% over yield of securing certificate.
SHARE SECURED: Third Party Funds:	6% over yield of securing certificate.

SHARE SAVINGS RATES (declared quarterly)

REGULAR SHARES: 0.125% APR
0.125% APY

YOUTH SHARES: 2.00% APR
2.02% APY

LOAN APPLICATIONS ARE AVAILABLE ON-LINE!

Go to www.coopcreditunion.com to download a loan application that you can open in Adobe Reader to fill out, save, and email to us. We will process your application and contact you for an appointment.

You will need to sign the application, provide income documentation, and any other necessary documentation when you come in to the office.

Having trouble keeping up with your loan payments?

Don't wait to talk to us.

Loan defaults jeopardize the Credit Union as well as your credit history! ***We're here to help.***

On-line Bill Pay is Here!

The BCFCU has contracted with iPay Technologies to offer our members on-line bill pay, which allows you yo pay bills to virtually anyone from your computer. Members with draft checking accounts in good standing are eligible for this free service. Talk to one of our member service reps today to get signed up!

Did you know that your member deposits have helped other members buy homes, start a business, and achieve their financial goals?

2011 Office Closures

May 30 Memorial Day

July 4 Independence Day

Sept 5 Labor Day

Oct 10 Columbus Day

Nov 11 Veterans' Day

Nov 24 Thanksgiving

Dec 26 Christmas (Federal Holiday)

Tips for the Thrifty Traveler

Winter is coming to a close and that means the travel season will soon be upon us. Vacations should provide us with relaxation and memories of good times we had, but not with a mountain of debt. With the help of practicalmoneyskills.com, we've put together some tips for minimizing your travel and vacation debt. Before planning your travel and packing your bags, consider these helpful tips.

1. Be realistic about what you can afford. Of course you want to go all out to take an awesome, exotic vacation, but choosing a trip you can't afford will only add more stress to your life. Taking time to relax and unwind will be negated if you end up having to pay it off for several months to come. Set your sites on something within your price range. Whatever it may entail, it'll beat having to be at work!

2. Create a budget for your trip. You can create a general budget to use as a guideline, or you can create a very specific one using a free, web-based travel calculator created by practicalmoneyskills.com, which can help you calculate the cost of everything, from gas to lodging, and everything in between. It can be found at: http://www.practicalmoneyskills.com/calculators/calculate/travelBudgeting.php?calcCategory=family

3. Shop around. With the plethora of websites out there devoted to comparing flight, hotel, and car rental prices, there's no reason why you can't get the best possible deal. You can start with some of the most popular ones such as Expedia.com and Travelocity.com, but there are other sites to help you be a thrifty traveler.

Please note: Draft checking accounts that have no transactions for a 12-month period will be assessed a monthly inactivity fee of $5.00. To avoid this fee, simply make a transaction on your draft checking account.

Fee Schedule

Incoming domestic wire... $5.00

Incoming foreign wire... $10.00

Outgoing domestic wire... $15.00

Outgoing foreign wire... $50.00

Cashier's check... $4.00

Canadian check deposit... $3.00

Returned deposit items... $20.00

ACH research fee... $5.00

Insufficient funds (NSF) fee... $27.50

Savings overdraft transfer fee... $5.00

Stop payment fee... $20.00

Monthly debit card fee... $2.00

Debit card replacement fee... $15.00

Debit card charge-back fee... $20.00

Please note that fees may change from time to time. Please feel free to call the office for any updated fees.

4. Protect yourself. Always, always, ***always*** make your on-line purchases for travel-related items from websites that you know are legitimate. During your travels, keep your identification documents and credit cards in a safe place at all times, not only to protect your accounts, but your identity as well. One smart move would be to photocopy the contents of your wallet (front and back) so that in the event anything is lost or stolen, you have a way to notify the proper agencies of the situation. Also, it's a good idea to let your credit union and other financial institutions know about your travels ahead of time so that the activity posting to your account in Cancun won't be flagged as fraudulent!

5. Expect the unexpected. Things often crop up that you didn't anticipate, so it's a good idea to set aside an extra 10 to 15% of your travel budget for such emergencies or surprises.

6. Have a blast! You've worked hard for the vacation and were conscientious enough to devise a solid financial plan, so enjoy yourself!

Buffalo cooperative federal credit union
816 Elmwood Avenue Rear
Buffalo, NY 14222

ANNOUNCEMENT:

Annual Membership Meeting

Monday, April 11th, 2011 at 7 p.m.

Adam Plewacki Post #799

385 Paderewski Drive (wheelchair accessible)

AGENDA:

- Reading & approval of minutes from prior meeting
- President's report
- Treasurer's report
- Operations report
- Supervisory committee report
- Board elections

Refreshments will be provided!

Offices & Hours:

816 Elmwood Avenue rear

M, Th, F: 1 p.m. – 6 p.m.

T & W: Noon – 4 p.m.

385 Paderewski Drive

Tuesdays: 7 – 9p.m.

Can't make it in during office hours?
Use the drop box at the
Lexington Cooperative Market,
open from 8 a.m. to 10 p.m. daily.
All deposits are collected and posted before start of business every day.

EQUAL HOUSING LENDER

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency