BOARD OF DIRECTORS:

Chairperson:
Jonathan Johnsen

Vice Chairperson:
Peter Riphahn

Secretary:
Derek Bateman

Treasurer:
Brian Barrington

Assist. Treasurer:
Kelly Maurer

Board Members:
Suzanne T. Spinks
Penny Wyatt
Bob Sienkiewicz
Greg Olma

SUPERVISORY COMMITTEE:
Jennifer Bruce
Patricia Mertens
Andrew Yeager

STAFF:

General Manager:
Brian Barrington

Teller Supervisor:
Liz Shepard

Member Service Reps:
Janice Swinnich
Rodney Bogardus
Carrie Nader

Buffalo cooperative federal credit union

Summer 2011 Newsletter

Enter the BCFCU Loan Promotion to win $100!!!

Help your community and your Credit Union blossom...

WHO: You *or* You & a Friend
HOW: Close on a loan*
WHY: Win $100!!!
WHEN: May 1 - July 31

Visit our website or come into the office for details on the promotion!

Have you tried the new Bill Pay service?

Look inside to find out just what you can do from your home computer with home banking and bill pay. Paying bills and sending money to friends has never been easier!

NOTICE

Effective **August 1, 2011,** the annual percentage rate (APR) on all type 8 open end Overdraft Loans with a limit of $1,499.99 or less will be raised from 12.90% to **13.90%** APR *Type 9 open end Lines of Credit of $1,500 and over will not be affected by this change.*

The BCFCU now offers Internet Banking with Online Bill Payment!

The BCFCU works hard to make it easier for members to manage their finances. Our online offerings include secure homebanking and online bill payment options. *In order to use the bill payment feature, you must first enroll in the homebanking program.*

Our homebanking interface provides:

- **access to your BCFCU account info online**
- **the option to link all of your BCFCU membership accounts to one log-in**
- **the ability to set up "cross account" transfers to other BCFCU members**
- **secure messaging to/from the credit union**
- **the option to set up "alert messages" to be texted or emailed**
- **the ability to set up your own recurring transfers between BCFCU accounts**
- **electronic statement delivery in pdf format** (optional – you can use homebanking and opt to get your statement in the mail, if you prefer)**.**

Our Bill Payment interface is one of the finest in the industry, allowing you to:

- **set up your regular bills to make monthly bill paying fast and easy; no postage or mailing!**
- **have funds clear the next business day, no more waiting for checks to clear!**
- **set up payments to anyone, even your babysitter!**
- **send customizable gift checks to anyone!**

If you already use the homebanking, setting up Bill Pay is a breeze – just log in and click on the "Pay Bills" link on your homebanking page. To enroll in the homebanking program you'll need to sign an enrollment form. Stop in or call and have one sent to you.

BCFCU Loan Rates

The rates listed is the BEST rate.
Actual loan rate is determined by credit score at the time of application.

AUTO LOANS	
NEW: 2010 & 2011 up to 60 months	3.50%
NEW: 61 – 72 months	4.10%
NEW: 73 – 84 months	4.45%
USED: 2008 & 2009 to 60 months	4.25%
USED: 2008 & 2009 to 72 months	4.55%
USED: 2006 & 2007	4.65%
USED: 2005 & older	4.80%
USED/PERSONAL: < $5,000 (up to 36 months, no collision ins. required)	7.75%

Check our website for the most current rates!

PERSONAL LOANS	
Up to 24 months	7.75%
25 to 48 months	8.50%
49 to 60 months	9.00%
OVERDRAFT LOANS	
< $1499	13.90%**
$1500 to $5000	8.00%**
** Variable rate - subject to change quarterly	
CREDIT BUILDER	
Income limits apply; max $1,000.00	11.65%
SHARE SECURED: Funds of Borrower:	5% over yield of securing certificate.
SHARE SECURED: Third Party Funds:	6% over yield of securing certificate.

LOAN APPLICATIONS AVAILABLE ON-LINE!

Go to coopcreditunion.com to download a loan application that you can open in Adobe Reader to fill out, save, and email to us. Please sign the application and provide any necessary income documentation when submitting your application.

We will process your application and contact you for an appointment if any further information is needed or to close on the loan.

IMPORTANT NOTICE

REGARDING MEMBER SERVICE HOURS

AT THE ADAM PLEWACKI POST #799

After more than a year of consideration, the BCFCU board of directors has voted to cease member services hours at the 385 Paderewski Drive location effective September 27, 2011. Analysis has determined that maintaining a partial service branch is not cost effective at this time. The board hopes to formulate a plan which will include adding a second, full-service, remote branch at some point in the future.

The Adam Plewacki Post #799 and the Polish Community Center of Buffalo remain credit union sponsors. The board will be considering how best to serve the members of these sponsor groups during its upcoming strategic planning cycle. If you have comments or ideas about this or any other aspect of credit union planning, please send an email to: board@coopcreditunion.com.

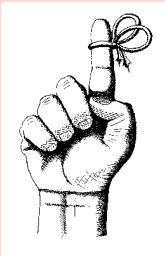
Your input will be helpful in shaping the future of your credit union.

Having trouble keeping up with your loan payments?

Don't wait to talk to us.

Loan defaults jeopardize the Credit Union as well as your credit history!

We're here to help!



Please note: Draft checking accounts that have no transactions for a 12-month period will be assessed a monthly inactivity fee of $5.00. To avoid this fee, simply make a transaction on your draft checking account.

2011 Office Closures

Sept 5 Labor Day

Oct 10 Columbus Day

Nov 11 Veterans' Day

Nov 24 Thanksgiving

Dec 26 Christmas (Federal Holiday)

Fee Schedule

Incoming domestic wire... $5.00

Incoming foreign wire... $10.00

Outgoing domestic wire... $15.00

Outgoing foreign wire... $50.00

Cashier's check... $4.00

Canadian check deposit... $3.00

Returned deposit items... $20.00

ACH research fee... $5.00

Insufficient funds (NSF) fee... $27.50

Savings overdraft transfer fee... $5.00

Stop payment fee... $20.00

Monthly debit card fee... $2.00

Debit card replacement fee... $15.00

Debit card charge-back fee... $20.00

Please note that fees may change from time to time. Please feel free to call the office for any updated fees.

THE IMPORTANCE OF BORROWING LOCALLY

When you need a loan – borrow from your credit union!

Borrowing from your credit union keeps local money working locally. When you repay your loan, the money returns to our community and is made available to help other members buy homes, start a business, and achieve their financial goals. The interest you pay is used to provide services and dividends to all credit union members.

The benefit is even greater if you spend those borrowed dollars at locally owned businesses!

Help keep the money flowing within our community by making wise use of local sources of credit!

Buffalo cooperative federal credit union

816 Elmwood Avenue Rear
Buffalo, NY 14222

Offices & Hours:

816 Elmwood Avenue rear

M, Th, F: Noon – 6 p.m.
T & W: Noon – 4 p.m.
385 Paderewski Drive
Tuesdays: 7 – 9p.m. (until Sept 27, 2011)

Can't make it in during office hours?
Use the drop box at the **Lexington Cooperative Market**, open from 8 a.m. to 10 p.m. daily. All deposits are collected and posted before start of business every day.

EQUAL HOUSING LENDER

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency